

APPLICATION FOR TAX ABATEMENT

Community Development
(515) 961-9430

City of Indianola

110 North 1st Street
Indianola, Iowa 50125

APPLICATION MUST BE SUBMITTED BETWEEN JANUARY 1st AND FEBRUARY 1st OF THE CALENDAR YEAR IN WHICH COMPLETED IMPROVEMENTS ARE FIRST ASSESSED OR BETWEEN JANUARY 1st and FEBRUARY 1st OF THE FOLLOWING TWO YEARS. IT IS THE PROPERTY OWNER'S RESPONSIBILITY TO TIMELY SUBMIT THIS APPLICATION.

APPLICATIONS WILL NOT BE CONSIDERED BY THE CITY COUNCIL UNLESS IMPROVEMENTS INCLUDED IN PROJECT HAVE BEEN COMPLETED AND HAVE RECEIVED A CERTIFICATE OF OCCUPANCY AND/OR HAVE PASSED FINAL INSPECTION (TO THE EXTENT APPLICABLE).

PROPERTY OWNERS MAY SUBMIT AN APPLICATION SEEKING PRIOR APPROVAL FOR A TAX EXEMPTION ON A PROPOSED IMPROVEMENT PROJECT FROM THE CITY, PRIOR TO COMPLETION OF THE IMPROVEMENTS. IF A PROPERTY OWNER SELECTS TO APPLY FOR PRIOR APPROVAL BEFORE COMPLETION OF THE IMPROVEMENTS, THEN THE PROPERTY OWNER WILL BE REQUIRED TO SUBMIT A SECOND APPLICATION FOR THE IMPROVEMENTS BETWEEN JANUARY 1 AND FEBRUARY 1 OF THE YEAR IN WHICH ALL VALUE ADDED FOR THE IMPROVEMENT PROJECT IS FIRST ASSESSED.

☐ PRIOR APPROVAL APPLICATION
☒ FINAL APPROVAL APPLICATION

Property Information

Project Address: 804 E ASHLAND AVE Legal Description: 30-76-23 SINNARDS ADDITION E 1/2
Parcel ID: 48640000301 Subdivision: Lot #:

Applicant Information

Title Holder or Contract Buyer: PHIPPS PROPERTIES LLC (Deed) Phone: 5156897926
Address: 804 E ASHLAND AVE City: INDIANOLA State: IA Zip: 50125
Email: ryan@phippsmechanical.com

Improvement Information

Property Use: ☒ Residential ☐ Multi-Residential ☐ Commercial
Nature of Improvements: ☐ New Construction ☒ Rehab/Addition ☐ General Improvements
Specify: new roof new siding new plumbing new hvac new electrical new drywall new trim new
Estimated or Actual Cost of Improvements: \$150,000.00
Estimated or Actual Date of Completion: 07/24/2026
If applicable, the names of tenants (if different than the owner) that occupied the property on February 2, 1998:
Applicable Tax Exemption Schedule:
☒ Residential or Multi-residential or Commercial with 3 or More Living Quarters: 100%, 80%, 60%, 40%, 20%
☐ Commercial: 80%, 60%, 40%, 20%

Signature:  Date: 07/24/2026
Print Name: PHIPPS PROPERTIES LLC (Deed)

FOR OFFICE USE ONLY

COMMUNITY DEVELOPMENT	Permit No. MP-2026- Date Issued: 02/11/2026 Date Finaled: 07/24/2026 Community Development Director 
CITY COUNCIL	Application: Approve Date 09/08/2026 Attested by the City Clerk 
COUNTY ASSESSOR	Present Assessed Value Assessed Value with Improvements Eligible or Non-eligible for Tax Abatement Assessor Date